



Legislation Text

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Annual update on activities of the South East Texas Housing Finance Corporation and the Deer Park Housing Market from Troy Cothran.

Summary:

The South East Texas Housing Finance Corporation (SETH) exists to assist individuals in purchasing homes, senior housing and workforce housing. The Corporation offers home buyer education classes, grants to assist with down payment and closing costs, mortgage credit assistance programs, etc. SETH is governed by a Board of Directors comprised of appointees from municipalities and counties throughout South East Texas, including Deer Park.

For many years, Mr. Troy Cothran has been the City of Deer Park's representative to the SETH Board of Directors. He currently serves as President & Chairman of the Board after being re-appointed to this position by the Deer Park City Council in March 2018. Mr. Cothran attends City Council meetings annually to provide an update on the activities of SETH and the housing market in Deer Park. A copy of the 2019 SETH Annual Report is attached.

Also, Mr. Cothran just wrapped up serving the Houston Association of Realtors (HAR) as a Director for the Southeast Area. Now he is serving as a Regional VP for Texas Realtors (TR) representing the entire Houston Metro Area.

Fiscal/Budgetary Impact:

N/A

Discussion Only in Workshop