



Legislation Text

File #: AUC 20-001, **Version:** 1

Approval of the surplus property list and authorization to auction this surplus property via the Internet through Rene Bates Auctioneers.

Summary:

Attached is a list of vehicles and equipment that has been turned in as surplus property. City staff recommends that all surplus property be sold through the Rene Bates Auctioneers Internet auction process. The City has used Rene Bates Auctioneers for the past several years and in so doing has achieved greater results versus handling the auction on site. Using this platform affords the City the opportunity to attract more national bidders and a higher dollar bid per item. Rene Bates earns a 6.75% commission on all sales, but no other fees are charged to the City. Pending approval by the City Council, the 2020 auction is scheduled to run for two weeks from Monday, August 31, 2020 through Friday, September 11, 2020 at 10 a.m. in order to complete the process prior to the end of the fiscal year.

Fiscal/Budgetary Impact:

Any proceeds from the sale of surplus property are recorded as revenue in the General Fund, Account No. 010-000-36140, Sale of Surplus Materials.

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