



## Legislation Text

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**File #:** RPT 21-005, **Version:** 1

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Discussion of issues relating to the Economic Development Corporation Report to the State Comptroller for Fiscal Year 2020.

### Summary:

Section 502.151 of the Texas Local Government Code requires Texas economic development corporations (EDCs) to file annual reports with the Comptroller's office. This has been a requirement since 1997. Each even-numbered year, the information is compiled and reported to legislators and taxpayers to inform them how Type A and Type B EDCs are using tax dollars to support economic development in Texas cities.

The Fiscal Year 2020 (Oct. 1, 2019-September 30, 2020) report is due by April 1, 2021. The report must be submitted online. The report will be submitted by City staff prior to the deadline and a copy will be provided to the DPCDCD Board of Directors as part of the April 26, 2021 Board meeting packet.

### Fiscal/Budgetary Impact:

N/A

Discussion only.