



Legislation Text

File #: PRE 21-017, **Version:** 1

Presentation to Bill Philibert, Director of Human Resources, for his service as Chairman of the Texas Municipal Retirement System (TMRS) Board of Directors for 2019-2020.

Summary:

Mr. Bill Philibert, the City of Deer Park's Director of Human Resources, has served on the Board of Directors of the Texas Municipal Retirement System (TMRS) since 2013. He served as Board Vice-Chair (2016-2018) and was elected Board Chair unanimously in 2019 and 2020.

At its March 25, 2021, meeting the TMRS Board of Directors passed a resolution recognizing Mr. Philibert's accomplishments as TMRS' Board Chair. The resolution is attached.

It was noted by the Board that Mr. Philibert's Chair tenure was one of the most successful in TMRS history. During his two years as Board Chair, Mr. Philibert led the Board in accomplishing:

- The successful search for a new Executive Director, only the fifth such search in TMRS's 73-year history and ensured a smooth and seamless leadership transition;
- The initiation of the process to relocate TMRS' headquarter building;
- The approval of the Pension Administration System Modernization Program;
- The introduction of important legislative initiatives, including the passage of Senate Bill 1337 and the legislation to update TMRS' Return-to-Work policy;
- The adoption of updated TMRS Investment Beliefs and improvements to the Investment Policy Statement;
- The creation of a City Services Department to improve TMRS' support of and service to its participating cities;
- The effort to rebrand TMRS, creating a new logo and updating the look and feel of the organization's communications and website;
- The creation of an information dashboard to make key organization metrics readily accessible to Trustees; and
- The updating of TMRS' Board rules and policies.

The Board further resolved that:

- Mr. Philibert faithfully fulfilled his fiduciary obligations to TMRS in support of its Members,

retirees, beneficiaries, participating cities, and employees; and

- Mr. Philibert represented TMRS with dignity, distinction, and humor.

Fiscal/Budgetary Impact: N/A

Recognize Bill Philibert's accomplishments as Chairman of the Texas Municipal Retirement System (TMRS) for 2019-2020.