



Legislation Text

File #: ACT 22-028, **Version:** 1

Acceptance of completion of the Phase 1 Hike and Bike Trail Project” from X Street to P Street and release of final payment and retainage to Moran Construction, LLC. (Type B Funded Project).

Summary:

Moran Construction, LLC has completed the construction and installation of the hike and bike trail from X street to P Street and is now ready for Council acceptance and release of final payment including retainage. The project was completed in the amount of \$399,977.50 This amount includes change orders include in the project.

The project is completed and the contract is ready to be closed out and final payment issued.

Attached is a copy for the final payment application and notice of completion.

Fiscal/Budgetary Impact:

\$413,992.51	307-432-49420	Project #92	Type B - Hike and Bike
Trail project			

\$393,287.50	307-432-49420	Project #92	Moran Construction,
LLC proposal			

<u>6,690.00</u>	<u>307-432-49420</u>	<u>Project #92</u>	<u>Change order amount</u>
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\$ 14,015.01	Estimated amount remaining in account (other professional services not included)
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Recommendation is to accept the completion of the Phase 1 Hike and Bike Trail Project” from X Street to P Street and release of final payment and retainage to Moran Construction, LLC.